

Annual General Meeting

The Annual General Meeting of Höganäs AB (publ) was held on Wednesday 11 May 2005 in the HB Hall in Höganäs.

Pursuant to the Board's proposal the Meeting approved a dividend of SEK 5.75 per share with 16 May 2005 as the date of record.

Re-election of the present Directors Ulf G Lindén, Jenny Lindén Urnes, Per Molin, Bernt Magnusson, Hans Mivér, Magnus Lindstam and Agnete Raaschou-Nielsen and new election of Alrik Danielson. From 11 May 2005 onwards, Alrik Danielson has been appointed CEO and President of the company, succeeding Claes Lindqvist, who simultaneously leaves his position as a Board member. Alrik Danielson has no other board appointments.

The proposal of the nomination committee that the Board shall have an Election Committee (previously the Nomination Committee) comprising one representative of each of the four largest shareholders in terms of the vote as of 31 August was approved by the major shareholders of the company.

Höganäs, 11 May 2005

Claes Lindqvist
President and Chief Executive Officer