



PRESS RELEASE

HÖGANÄS: THE ELECTION COMMITTEE'S PROPOSAL FOR BOARD MEMBERS OF HÖGANÄS AB

The Election Committee has informed Höganäs of its proposal to the Annual General Meeting on 25 April 2006 to elect nine Board Members. The Election Committee will propose the re-election of Alrik Danielson, Jenny Lindén Urnes, Magnus Lindstam, Bernt Magnusson, Per Molin and Agnete Raaschou-Nielsen and the election of Bengt Kjell, Oystein Krogen and Hans-Olof Olsson as new Board Members. Ulf G. Lindén and Hans Mivér have declined re-election. Furthermore the Election Committee proposes the election of Per Molin as Chairman of the Board of Directors.

Bengt Kjell, born 1954, is Vice President of Industrivärden with responsibility for investment activities. He is Chairman of the Board of Directors of Kungsleden AB, Indutrade AB and Isaberg Rapid AB and Member of the Board of Directors of inter alia Pandox AB, Munters AB and Helsingborgs Dagblad.

Tech. Dr. Oystein Krogen, born 1966, is in charge of the development of Electrical Motors within the Danaher Group and has previously been inter alia a research engineer in Höganäs. He has no other assignments as a board member.

Hans-Olof Olsson, born 1941, is SVP & Chief Marketing Officer in Ford Motor Company. He is Chairman of the Board of Directors of inter alia Volvo Cars and a Member of the Board of Directors of inter alia Ford VHC, Lindab, Premier Automotive Group, Vattenfall and the Swedish-American Chamber of Commerce, New York.

The Members of the Election Committee for Höganäs are Ulf G. Lindén, representing Lindéngruppen, being the present Chairman of the Board of Directors, Carl-Olof By, representing Industrivärden, Mikael Garton, representing SEB Fonder, and Henrik Didner, representing Didner & Gerge Fonder AB.

The notice for the Annual General Meeting 2006 is expected to be published around 20 March.

The complete proposal of the Election Committee for resolutions at the Annual General Meeting 2006 and additional information regarding the proposed Board Members and an account of the work performed by the Election Committee will be given in connection with the publishing of the notice for the Annual General Meeting.

Höganäs, 14 February 2006

THE BOARD OF DIRECTORS

Höganäs was founded in 1797 and is today a leader within the iron and metal powder industry. End products are mainly used by the automotive industry and home appliances, lawn and garden and hand-tools. In 2005 the turnover was MSEK 4 594 (4 162) and income before tax MSEK 408 (600). Höganäs is listed on the Stockholm Stock Exchange's A-list. For further information please visit our website www.hoganas.com

Proposed board member	Age	Main education and work experience	Assignments in the company and other significant assignments	Personal or affiliated physical or legal person's holding of shares or other financial instruments in the company	Independence in relation to the company and the management of the company	Independence in relation to major shareholders	If re-election, year of election	Other information that may be of importance to the shareholders when appraising the competence of the proposed board member
Alrik Danielson	Born 1962	<ul style="list-style-type: none"> • Master of Business Administration • Executive positions within AB SKF 	<ul style="list-style-type: none"> • CEO and Group Chief Executive, Höganäs AB • Board member, Jernkontoret • Board member, the Chamber of Commerce and Industry of Southern Sweden 	Personal holding: 1,500 shares Affiliates' holding: 0 shares	No	Yes	2005	
Jenny Lindén Urnes	Born 1971	<ul style="list-style-type: none"> • Bachelor of Arts in Philosophy 	<ul style="list-style-type: none"> • Chairman of the board, ColArt Investment Ltd • Chairman of the board, the foundation Färgfabriken • Board member, AB Wilh. Becker 	Personal holding: 0 shares Affiliates' holding: 0 shares	Yes	No	2004	
Magnus Lindstam	Born 1953	<ul style="list-style-type: none"> • Master of Business Administration • Business Consultant • Head of finance, Kanthal Höganäs AB • Head of finance, Lindéngruppen AB 	<ul style="list-style-type: none"> • CEO, Lindéngruppen AB • CEO and board member, AB Wilh. Becker 	Personal holding: 2,000 shares Affiliates' holding: 0 shares	Yes	No	2000	

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Bernt Magnusson	Born 1941	<ul style="list-style-type: none"> • M.Pol.Sc. • Deputy CEO, Swedish Match AB • CEO and Group Executive Officer, Nordstjernan AB • CEO and Group Executive Officer, NCC AB 	<ul style="list-style-type: none"> • Chairman of the board, Swedish Match AB • Chairman of the board, Fareoffice AB • Board member, Coor Service Management AB • Board member, Net Insight AB • Board member, Pharmadule AB • Board member, Volvo Car Corporation • Adviser of the European Bank for Reconstruction and Development 	Personal holding: 17,500 shares Affiliates' holding: 0 shares	Yes	Yes	1994	
Per Molin	Born 1937	<ul style="list-style-type: none"> • Master of Engineering • CEO, Avesta Sheffield AB 	<ul style="list-style-type: none"> • Board member, Siemens AB 	Personal holding: 5,000 shares Affiliates' holding: 0 shares	Yes	Yes	1994	

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Agnete Raaschou-Nielsen	Born 1957	<ul style="list-style-type: none"> • MA (economics) • PhD (economics) • Position at Copenhagen Business School • Position within Carlsberg A/S • Position within Coca-Cola Tapperierne A/S 	<ul style="list-style-type: none"> • CEO, Zacco Denmark A/S • Deputy chairman of the board, Danmarks Internationale Investeringsfonde • Deputy chairman of the board, Kuben A/S. • Board member, Danske Invest Administration A/S • Board member, Carlsberg A/S • Board member, Coca-Cola Tapperierne A/S 	Personal holding: 500 shares Affiliates' holding: 500 shares	Yes	Yes	2003	
Bengt Kjell	Born 1954	<ul style="list-style-type: none"> • Diploma from the Stockholm School of Economics • Certified accountant • Senior partner, Navet Affärsutveckling AB • Head of corporate finance, Securum 	<ul style="list-style-type: none"> • Deputy CEO, AB Industrivärden, in charge of investment activities • Chairman of the board, Kungsledan AB • Chairman of the board, Indutrade AB • Chairman of the board, Isaberg Rapid AB • Board member, Pandox AB 	Personal holding: 0 shares Affiliates' holding: 0 shares	Yes	Yes		

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			<ul style="list-style-type: none"> • Board member, Munters AB • Board member, Helsingborgs Dagblad 					
Oystein Krogen	Born 1966	<ul style="list-style-type: none"> • Sloan Fellowship (MSc) • PhD Electrical engineering • MSc Elementary Particle Physics • BSc Physics • Technical Manager and R&D Manager, API Elmo AB/Danaher Motion Flen AB • Research engineer, Höganäs AB 	<ul style="list-style-type: none"> • In charge of the development of Electrical Motors within the Danaher Group 	Personal holding: 0 shares Affiliates' holding: 0 shares	Yes	No		
Hans-Olov Olsson	Born 1941	<ul style="list-style-type: none"> • Cand. Pol. • President and CEO Volvo Car Corp. and other executive positions within the Volvo Group 	<ul style="list-style-type: none"> • SVP & Chief Marketing Officer, Ford Motor Company • Chairman of the board, Volvo Cars • Chairman of the board, Association of Swedish 	Personal holding: 1,000 shares Affiliates' holding: 0 shares	Yes	Yes		

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			<p>Engineering Industries in Stockholm</p> <ul style="list-style-type: none"> • Deputy chairman, Sweden-Japan Foundation • Board member, Ford VHC • Board member, Lindab • Board member, Premier Automotive Group • Board member, Vattenfall • Board member, Swedish-American Chamber of Commerce, New York • Board member, West Sweden Chamber of Commerce and Industry 					