

The Election Committee's reasoned statement on its proposal for members of the Board of Höganäs AB (publ)

The Election Committee proposes re-election of the Board Members Anders G. Carlberg, Alrik Danielson, Peter Gossas, Urban Jansson, Bengt Kjell, Jenny Lindén Urnes, Bernt Magnusson and Erik Urnes and re-election of Anders G. Carlberg as Chairman of the Board.

The Election Committee's proposal entails that the Board of Directors will consist of eight Board Members elected by the Annual General Meeting for the period up to and including the Annual General Meeting 2011.

The Election Committee has considered the outcome of the evaluation which has been conducted concerning the work within the Board. The Board Members have shown great commitment and the attendance rate has been high. The Election Committee has been able to conclude that the work in the Board has functioned well.

With regard to the company's operations, phase of development and other relevant circumstances, it is the opinion of the Election Committee that the proposed Board has an appropriate composition characterised by versatility and diversity in respect of the Board Member's competence, experience and background.

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