Date: Monday, January 25, 2021

Statement Conflict Minerals Declaration

This certification of Höganäs is provided to aid in the compliance with the requirements of Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, which defines the reporting obligations for companies that are publicly traded in the United States. To aid in your compliance with the requirements of section 1502, we are providing this certification with regard to the sourcing of the Conflict Minerals necessary to the functionality or production of products used by Höganäs. The Conflict Minerals at issue are columbite-tantalite (coltan), cassiterite, gold, wolframite, or derivatives of these minerals (tin, tungsten, and tantalum).

Höganäs has completed a Reasonable Country of Origin Inquiry ("RCOI"), including the conduct of a due diligence inquiry with its own supply chain. This inquiry was reasonably designed and was conducted in good faith to obtain reliable representations indicating smelter or refiner facilities for Conflict Minerals sourced by Höganäs. Pursuant to this inquiry, Höganäs is in a position to determine that to the extent there are any Conflict Minerals that are necessary to the functionality of the products manufactured by Höganäs, such minerals either: (i) do not originate in the Democratic Republic of the Congo and its neighbouring countries (Angola, Burundi, Central African Republic, the Congo Republic, Rwanda, South Sudan, Tanzania, Uganda, and Zambia) (collectively known as the “DRC Region”); or (ii) come from a recycler or scrap supplier, or come from (or can be traced back based upon reasonable assurances to) a smelter that has been certified to be conflict-free through completion of an audit process as per http://www.conflictfreesmelter.org/cfshome.htm.

Based upon this RCOI, Höganäs certifies that its products are “DRC Conflict free.”

Vincent Rasneur
General Manager
Höganäs Belgium SA